

SASA

SASA POLYESTER SAN. A.Ş. (the "Issuer")
EUR 200,000,000 3.25 per cent. Guaranteed Convertible Bonds due 2026
guaranteed by SASA Dış Ticaret A.Ş. (the "Initial Guarantor")
(ISIN: XS2357838601) (the "Bonds")

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in in the trust deed dated 30 June 2021 between the Issuer, the Initial Guarantor, and the Trustee (the "Trust Deed") and the terms and conditions of the Bonds as set out in schedule 4 of the Trust Deed (the "Conditions").

Notice to Bondholders

Pursuant to the Conditions 6(d) and 6(g), the Issuer hereby notifies Bondholders that, as a result of the issue on 9 May 2022 of 100% Bonus Shares to Shareholders by way of capitalisation of profits and certain reserves, the Conversion Price has been adjusted (pursuant to Condition 6(b)(ii)) from €0.035629 to €0.017814, and consequently the Floor has been adjusted (pursuant to the definition thereof) from €0.027944 to €0.013972, in each case with effect from 9 May 2022, all as determined by the Calculation Agent.

11 May 2022

SASA POLYESTER SANAYİ A.Ş.



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SASA POLYESTER SANAYİ A.Ş.

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